



Trade 4
Long BTC

	Date		25-Feb-22
	Security		<b>BTC</b>
	Long, short, other		Long
	<b>The idea</b>	Idea source	Elevator pitch
Events or news			Russia blowoff low in risky assets.
Deviation from fair value			-
Pattern recognition / indicators			Hammers in SPX and NQ. Double top VIX. Bullish divergence BTC.
<b>Filters</b>	Tailwind or headwind and why?	Narrative cycle	Crypto hype cycle full reversal from mega bull in 2021 to soggy now.
		Positioning and sentiment	Neutral.
		Events and catalysts	-
		Correlated markets	NQ and SPX false breaks.
		Technicals	Hammers in SPX and NQ. Double top VIX. Bullish divergence BTC.
	Alternative hypothesis	What might go wrong? Pre-mortem	Further Russia escalation, especially threatening NATO territory.

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<b>Tactics</b>	Trade structure	Best asset, market, structure?	BTC
		Microstructure considerations	No
		<b>Entry</b>	<b>39,200.00</b>
		<b>Stop loss</b>	<b>31,400.00</b>
		<b>Take profit</b>	<b>49,800.00</b>
Other reassessment triggers		None. Stick to the plan.	
<b>Risk management</b>	Conviction level	TYPE I, II, or III	<b>TYPE II</b>
	Free Capital	\$	<b>100,000</b>
	% of free capital		<b>2.00%</b>
	\$ at risk		2,000
	Solve for position size		0.25
Any issues with liquidity or capacity?		No. Tiny position.	
<b>Execution</b>	Execution notes (limit, market, etc.)		Market
	Automate or outsource stop loss		Yes
	Enter trade in journal		Yes
<b>Psychology</b>	What emotions are involved here? Do I feel anything unusual? List emotions or possible pitfalls.		Nothing special emotions-wise. Feels good to be bullish crypto after being bearish for so many months.
<b>Performance Analysis</b>	Post-mortem		
	Lessons		
	What is working and what is not?		

**Stick to the original plan**