



Trade 5
Add moar BTC

	Date		1-Mar-22
	Security		BTC
	Long, short, other		Long
	The idea	Idea source	Elevator pitch
Events or news			Weaponization of payments and SWIFT
Deviation from fair value			-
Pattern recognition / indicators			Is BTC decoupling and playing more of a "gold" kind of role here?
Filters	Tailwind or headwind and why?	Narrative cycle	A new narrative is forming around money flow out of the EU/US fiat system and into alternatives.
		Positioning and sentiment	Neutral.
		Events and catalysts	-
		Correlated markets	BTC is still kind of a risky asset but maybe, not totally?
		Technicals	Nice rejection of the old lower equilibrium zone and re-entry to old higher zone means we can have a fairly tight stop.
	Alternative hypothesis	What might go wrong? Pre-mortem	Stocks collapse on war fears and BTC goes with them

50		Trader framework and checklist, page 2	
Tactics	Trade structure	Best asset, market, structure?	BTC
		Microstructure considerations	No
		Entry	43,500.00
		Stop loss	38,900.00
		Take profit	51,900.00
Other reassessment triggers		None. Stick to the plan.	
Risk management	Conviction level	TYPE I, II, or III	TYPE II
	Free Capital	\$	100,000
	% of free capital		2.30%
	\$ at risk		2,300
	Solve for position size		0.50
	Any issues with liquidity or capacity?	No. Tiny position.	
Execution	Execution notes (limit, market, etc.)		Market
	Automate or outsource stop loss		Yes
	Enter trade in journal		Yes
Psychology	What emotions are involved here? Do I feel anything unusual? List emotions or possible pitfalls.	Always hard to add to winners because your average gets worse but this feels right to me.	
Performance Analysis	Post-mortem		
	Lessons		
	What is working and what is not?		

Stick to the original plan