



Trade 10
Long ASHR

	Date		11-Apr-22
	Security		ASHR
	Long, short, other		Long
	The idea	Idea source	Elevator pitch
Events or news			China announcement.
Deviation from fair value			No
Pattern recognition / indicators			Volume spike in mid-March and subsequent hold is encouraging.
Filters	Tailwind or headwind and why?	Narrative cycle	Everyone hates China again though it was a popular contrarian trade earlier in the year.
		Positioning and sentiment	Neutral
		Events and catalysts	
		Correlated markets	
		Technicals	Spike low mid-March before government announcements
	Alternative hypothesis	What might go wrong? Pre-mortem	More bad news on the economy overwhelms intervention efforts.

50		Trader framework and checklist, page 2	
Tactics	Trade structure	Best asset, market, structure?	Cash
		Microstructure considerations	No
		Entry	32.18
		Stop loss	29.84
		Take profit	36.44
Other reassessment triggers		None. Stick to the plan.	
Risk management	Conviction level	TYPE I, II, or III	TYPE II
	Free Capital	\$	100,000
	% of free capital		2.00%
	\$ at risk		2,000
	Solve for position size		855
	Any issues with liquidity or capacity?	No. Tiny position.	
Execution	Execution notes (limit, market, etc.)		Market
	Automate or outsource stop loss		Yes
	Enter trade in journal		Yes
Psychology	What emotions are involved here? Do I feel anything unusual? List emotions or possible pitfalls.	This trade feels kind of stupid given the amount of bad news in China. But that's part of why it could work!	
Performance Analysis	Post-mortem		
	Lessons		
	What is working and what is not?		

Stick to the original plan