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| Trade 11 |
| Long S&P futures |

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| The idea | Date | | 18-Apr-22 |
| | Security | | Micro e-mini futures |
| | Long, short, other | | Long |
| | Idea source | Elevator pitch | AAll sentiment readings offer a good risk/reward play |
| Events or news | | Russia/Ukraine peace or intensification could lead to fear | |
| Deviation from fair value | | No | |
| Pattern recognition / indicators | | AAll backtest is nice! | |
| Filters | Tailwind or headwind and why? | Narrative cycle | Market is aware of QT and is praying this is peak inflation. The narrative is kind of muddy right now. |
| | | Positioning and sentiment | AAll super bearish though CNN Fear and Greed less so. |
| | | Events and catalysts | Not much event risk this week. |
| | | Correlated markets | |
| | | Technicals | Mid-range |
| | Alternative hypothesis | What might go wrong? Pre-mortem | QT fears amp up again. Oil rips to new highs. |

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| Tactics | Trade structure | Best asset, market, structure? | Futures. | |
| | | Microstructure considerations | No | |
| | | Entry | 4,385 | Stick to the original plan |
| | | Stop loss | 4,279 | |
| | | Take profit | 4,579 | |
| Other reassessment triggers | | None. Stick to the plan. | | |
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| Risk management | Conviction level | TYPE I, II, or III | I | |
| | Free Capital | | 100,000.00 | |
| | % of free capital | | 1% | |
| | \$ at risk | | 1,000.00 | |
| | Solve for position size | | 4 contracts | |
| | Any issues with liquidity or capacity? | | no | |
| Execution | Execution notes (limit, market, etc.) | | | |
| | Automate or outsource stop loss | | yes | |
| | Enter trade in journal | | | |
| Psychology | What emotions are involved here? Do I feel anything unusual? List emotions or possible pitfalls. | | This trade goes against my bigger picture view that QT will hurt risky assets but I prefer to be flexible and trade counter when the setup looks good. | |
| Performance Analysis | Post-mortem | | | |
| | Lessons | | | |
| | What is working and what is not? | | | |