



Trade 9
Long TWTR

	Date		4-Apr-22
	Security		<b>TWTR</b>
	Long, short, other		Long
	<b>The idea</b>	Idea source	Elevator pitch
Events or news			Elon investment
Deviation from fair value			No
Pattern recognition / indicators			Island bottom is good support
<b>Filters</b>	Tailwind or headwind and why?	Narrative cycle	Twitter has been out of favor as it never seems to deliver. This could change the narrative.
		Positioning and sentiment	
		Events and catalysts	Elon
		Correlated markets	N/A
		Technicals	Island defined by 46/50 is the new equilibrium for today. Below 46 is trouble.
	Alternative hypothesis	What might go wrong? Pre-mortem	Another pump and failure like DOGE

50		Trader framework and checklist, page 2	
<b>Tactics</b>	Trade structure	Best asset, market, structure?	Cash
		Microstructure considerations	No
		<b>Entry</b>	<b>50.00</b>
		<b>Stop loss</b>	<b>45.84</b>
		<b>Take profit</b>	<b>57.77</b>
Other reassessment triggers		None. Stick to the plan.	
<b>Risk management</b>	Conviction level	TYPE I, II, or III	<b>TYPE II</b>
	Free Capital	\$	<b>100,000</b>
	% of free capital		<b>2.00%</b>
	\$ at risk		2,000
	Solve for position size		481
	Any issues with liquidity or capacity?	No. Tiny position.	
<b>Execution</b>	Execution notes (limit, market, etc.)		
	Automate or outsource stop loss		Yes
	Enter trade in journal		Yes
<b>Psychology</b>	What emotions are involved here? Do I feel anything unusual? List emotions or possible pitfalls.	Chasing a 20% move is hard. But sometimes you have to do it!	
<b>Performance Analysis</b>	Post-mortem		
	Lessons		
	What is working and what is not?		

**Stick to the original plan**