



Trade 14
Buy BTC Slingshot Reversal

	Date		11-May-22
	Security		BTC
	Long, short, other		Long
	The idea	Idea source	Elevator pitch
Events or news			LUNA
Deviation from fair value			
Pattern recognition / indicators			Slingshot Reversal
Filters	Tailwind or headwind and why?	Narrative cycle	Deep in the FUD cycle at this point and BTC has traded pretty well.
		Positioning and sentiment	
		Events and catalysts	
		Correlated markets	
		Technicals	30k huge
	Alternative hypothesis	What might go wrong? Pre-mortem	Super noisy chopfest .. Down / up / downnnn

Tactics	Trade structure	Best asset, market, structure?	BTC or BTC options	
		Microstructure considerations	No	
		Entry	30300 (after 28500 trades)	
		Stop loss	Below the low print	
		Take profit	3X risk	
Other reassessment triggers		None. Stick to the plan.		
Risk management	Conviction level	TYPE I, II, or III	TYPE II	
	Free Capital		\$	100,000
	% of free capital			2.00%
	\$ at risk			2,000
	Solve for position size			TBD
	Any issues with liquidity or capacity?		No. Tiny position.	
Execution	Execution notes (limit, market, etc.)			
	Automate or outsource stop loss		Yes	
	Enter trade in journal		Yes	
Psychology	What emotions are involved here? Do I feel anything unusual? List emotions or possible pitfalls.		I kind of want to just go long here but I'm trying to be patient	
Performance Analysis	Post-mortem			
	Lessons			
	What is working and what is not?			

Stick to the original plan