

am  
FX

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Paid a minute ago  
 €0.1703 @ve619...275172  
 My family came here fleeing persecution. God Bless America.

Paid 3 minutes ago  
 €0.0200 @ve66e...84cb08  
 first generation immigrant, proud owner of the US constitution

## Current Views

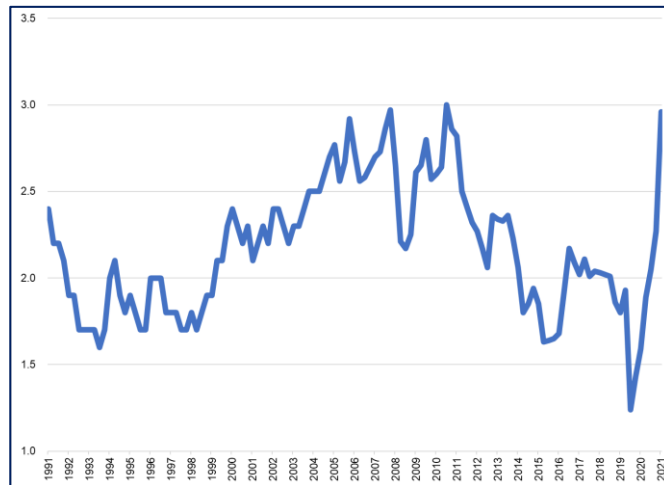
**24NOV AUDNZD put**  
**1.0300 strike**  
 Spot ref 1.0340

**Short ETHUSD @ 4210**  
 Stop loss 4902  
 Take profit 3010  
 (From MacroTactical Crypto #4)

# 6-day 1.03 AUDNZD put

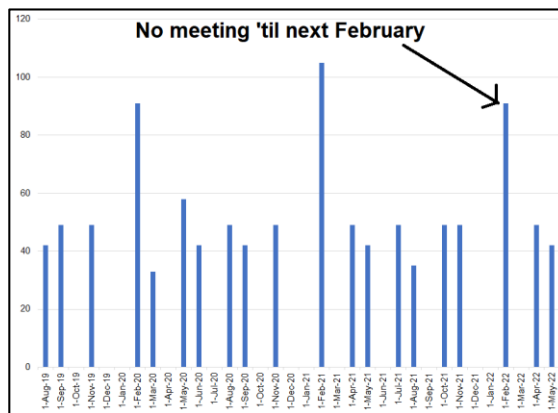
I am going to make it short and to the point today. Two-year inflation expectations in New Zealand are ripping (this number came out last night):

**New Zealand: 2-year inflation expectations since 1991**



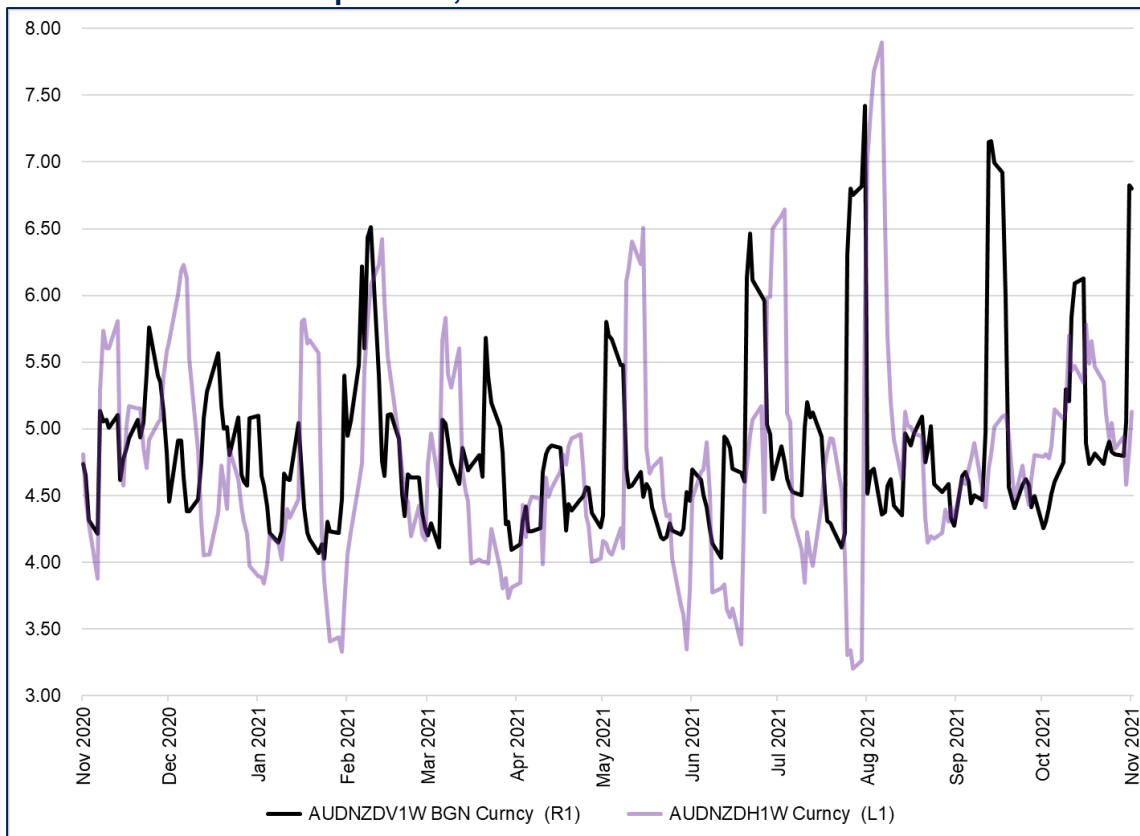
The speed of change and the level are both problematic. I generally think of the RBNZ as one of the most nimble and pragmatic central banks in the world. **Therefore, I think RBNZ will hike 50bps next week.** ~35bps are priced in. The economy in NZ is extremely strong, inflation is high, and risk of overtightening is low. Also, there is a strange quirk where the next meeting after each November RBNZ meeting is miles away. Here is the number of days between RBNZ meetings:

**Number of days between RBNZ meetings, 2019 to 2022**



I think NZD will rally into and after the 50bps hike. I don't want USD exposure because I'm worried about Fed nomination risk. **Buy 24NOV 1.0300 AUDNZD puts.** That's 6-day because 1-week falls on Thanksgiving. The chart on the next page shows actual volatility vs. implied vol and you can see that actuals have outperformed many times through the RBNZ meetings.

**Actual vs. implied vol, 1-week AUDNZD since November 2020**



This trade will probably work in spot, too, but the leverage is better in options and the stop loss isn't obvious on a spot position. We've already come a long way.

**Looking for a new job?**

<https://www.dallasfed.org/fed/presidentiaalsearch>


Have a decentralized and autonomous day.

good luck ↑↓ be nimble

This is absolutely awesome.

I strongly recommend you read the bold link below.

We're buying the constitution and it will be governed by the people.



67%

\$20,175,826 / \$30,000,000  
 ≡ 4,759.572 ETH / ≡ 7,077.141 ETH

CONTRIBUTE

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**Frequently asked questions**

|  |   |   |
|--|---|---|
| <p><b>So, what's going on?</b></p> <p>We're buying the US Constitution.</p> <p>For the first time in thirty-three years, one of thirteen surviving copies of the Official Edition from the Constitutional Convention will be publicly auctioned by Sotheby's. It is one of the two copies that are still owned by private collectors. The proceeds from the auction will be given to a charity that has been established by the current owner.</p> | <p><b>What will happen to the Constitution?</b></p> <p>ConstitutionDAO is seeking an esteemed partner to publicly display the Constitution. The eventual home must have the expertise to properly house, store, and maintain the artifact. Additionally, the community has expressed strong preferences for institutions that are free to the public and willing to cover the costs associated with housing the document.</p> | <p><b>Why is it a DAO?</b></p> <p>Decentralization and cryptocurrency (web3) have created structures that allow people to self-govern with unparalleled levels of autonomy and freedom. It's fitting that we use this technology to honor and protect the greatest historical tool for human governance: the U.S. Constitution.</p> |
|--|---|---|

<https://www.notboring.co/p/lets-buy-the-us-constitution>

<https://www.constitutiondao.com/>

<https://youngmoneyweekly.substack.com/p/we-the-people3>

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